



# State Banks' Staff Union

(CHENNAI CIRCLE)

(Regd. No: 883)

(Affiliated to All India State Bank of India Staff Federation)

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CIRCULAR NO.106

30<sup>TH</sup> APRIL 2016

## MAY DAY



1<sup>st</sup> May is the day to remember the past struggles of the working class. It is the day to celebrate the tremendous achievements of the trade union movement and commemorate all those who have contributed so much for the cause of justice, equality and human dignity. While we commemorate struggles and sacrifices of four trade unionists to achieve 8 hour working day on first of May, we also celebrate the achievement of holidays on 2<sup>nd</sup> and 4<sup>th</sup> Saturday in the Banking Industry.

This year we observe the ensuing May Day as Anti-Privatization and Anti-merger day as decided by the UFBU at its meeting held on 13<sup>th</sup> April 2016. As we all know, there is a growing attacks on Public Sector Banks because of the various policy decisions of the Government viz., Appointment of Banks Board Bureau, Appointment of Executives from Private Sector to head the Public Sector Banks, proposals of consolidation and mergers and reductions in Government's capital in PSBs. The Government's move to reduce its stake below 51% has resulted in industrial unrest in Industrial Development Bank of India and the employees are on sustained struggle in protest against Government's decision. Several employees of IDBI have been transferred across the country while 11 employees have been suspended due to the ongoing agitation. May Day is the day to remember that "An injury to one is injury to all". We oppose all forms of oppression and exploitation and proclaim our determination to continue our struggle against all those who seek to profit from deprivation, discrimination and despair.

At our Bank level, we have highlighted that whatever the progress we have made in various business parameters speaks of the exploitation meted out to the staff in the light of the inadequate staff strength at Branches. Our persistent efforts eventually culminated in release of second list and now the Bank has come out with an advertisement for recruitment of 17000 staff in clerical cadre out of which our Circle gets 1700 vacancies approximately. We shall fulfill our solemn duty to work for the sustainable economic and social progress.

It was reported that gross bad loans of all public sector banks rose 50 percent year on year to about Rs.3.96 lakh crore in the quarter ended December 2015 from 2.64 lakh crore in December 2014. While State Bank of India's profit fell more than 60%, Bank of Baroda's loss was a record Rs.3342 crore. The NPAs have indirect impact on the profit per employee. We condemn all those who profit from the misery of others.

True to our tradition, we pledge to turn our hopes into reality. On this historic day, we convey our revolutionary greetings to all and express our solidarity with those who fight against the excess of corporate creed.

Union makes us strong. With revolutionary greetings,

(D.SINGARAVELU)  
GENERAL SECRETARY

SBSU (CC) ::: AISBISF : : : NCBE ::: UFBU ... ZINDABAD